



NEWS RELEASE

Release time: Immediate

Date: 22 February 2021

Tulla Resources Appoints Michael Anglin and Andrew Greville as Non-executive Directors

Tulla Resources, which is currently in the process of raising \$78.3 million in an Initial Public Offering (IPO), is pleased to announce the appointment of experienced mining executives Michael Anglin and Andrew Greville as Non-executive Directors.

Tulla Resources Executive Chairman Kevin Maloney said Mr Anglin and Mr Greville join the business at an exciting time in the company's growth and development.

"The combined mining and resources industry experience of Michael and Andrew will provide Tulla Resources with additional strength to drive our strategic growth ambitions," said Mr Maloney.

Mr Anglin spent 22 years with BHP Billiton, most recently serving as Vice President of Operations and Chief Operating Officer of the Base Metals Group based in Santiago, Chile, before retiring in 2008.

Mr Anglin joined the board of SSR Mining Inc in 2008 and is now the current Chairman, where he helped navigate SSR Mining Inc's successful approximate US\$5 billion merger with Alacer Gold Corp, which completed in September 2020.

As well as being Chairman of SSR Mining Inc, Mr Anglin is also Non-executive Director of Antofagasta Plc. Mr Anglin graduated with a Bachelor of Science (Honours) degree in Mining Engineering from the Royal School of Mines, Imperial College, London in 1977. He also attained a Master of Science degree from the Imperial College in 1985.

Mr Greville has more than 35 years of experience in the mining industry, including senior roles in business development and strategy with Xstrata Queensland Ltd., Pechiney World Trade (USA) Inc, BHP Billiton, and Minera Escondida Ltda in Chile.

At Xstrata Queensland Ltd from 2005 to 2011, Mr Greville was Executive General Manager Business Development and Strategy. During this period, he participated in many major projects including the sale of El Moro (\$465 million), the acquisition of Mr Margaret (\$175 million), the Agua Rica option agreement and the acquisition of the Tintaya Mine and Antapaccay Project (\$750 million).

Mr Greville is also a Non-executive Director of ASX listed companies Rimfire Pacific Mining NL and Aeon Metals Ltd and an Independent Director of Toronto Stock Exchange listed company Nova Royalty Corp. He graduated from the University of Queensland with a Bachelor of Engineering (Mining) in 1983.



About Tulla Resources

The board of Tulla Resources is led by Kevin Maloney as Executive Chairman and his son Mark Maloney as an executive director.

Tulla Resources' initial investment is a 50% interest in the Norseman Gold Project, which is expected to commence production in the second quarter of calendar 2022. The Norseman Gold Project is in the Eastern goldfields region of WA and is considered a premier gold asset in a major mining jurisdiction with historical production of more than 5.5 million ounces of gold since 1935.

Tulla Resources has already entered a farm-in and joint venture agreement for a 50% share and operatorship of the Norseman Gold Project with Pantoro Ltd. From the completion of the IPO, Tulla Resources will own 7.1% of Pantoro.

The Norseman Gold Project has mineral resources of 35.0Mt @ 3.8 g/t Au for 4.2 million ounces and an ore reserve of 602,000 ounces.

Tulla Resources is controlled by the Maloney family's Tulla Group, which was started in 2007 with an open mandate focusing on small to middle market listed companies, private equity, venture capital and debt. It has a track record of success from building and growing many businesses.

Kevin Maloney is the executive chairman of Tulla Group and was the founder and former chairman of the MAC Services Group, a mining services company that listed on the ASX in April 2007 and was sold to Oil States International in December 2010 with an equity value of \$651 million. Mark Maloney is the managing partner of the Tulla Group, was CEO of the MAC and is a former senior banker at JP Morgan and Goldman Sachs.

Note

An initial public offering of Chess Depositary Interests (**CDIs**) for issue is being made by Tulla Resources Plc ARBN 122 088 073, pursuant to a prospectus dated 18 February 2021. The prospectus is available and may be obtained from the website www.tullaresources.com. If you wish to apply for CDIs, you must complete an application form that is in or which accompanies the prospectus. You should consider the prospectus carefully before deciding whether to invest.

Media Relations

Michael Mullane +61 (0)414 590 296 michael.mullane@edelman.com

Jaime Broomberg +61 (0)416 138 536 jaime.broomberg@edelman.com

Investor Relations

Mark McIntosh + 61 (0)414 403 081 mark.mcintosh@tulla.com.au